



EDGAR Next: Preparing for Implementation

CLIENT EDUCATION SERIES

THANK YOU FOR JOINING US TODAY

June 10, 2025

The presentation will begin in just a few moments.

Please put your phone or computer on **MUTE** so that we might cut down on the background noise.

Today's Presenters

- **Paul Wroten**
 - Moderator
- **Will Allen**
 - Preparing for EDGAR Next

Agenda

- What is EDGAR Next?
- Background
- Who will be affected?
- Roles & Delegation
- SEC's timeline for EDGAR Next rollout
- How will EDGAR Next filings work?
- Preparing for enrollment with EDGAR Next
- Questions

What is EDGAR Next?

- EDGAR Next is the SEC's initiative to modernize filer access and account management on the EDGAR system.
- Designed to enhance security, transparency, and ease of use for filers.
- Key features:
 - Centralized account management
 - Stronger authentication using Login.gov
 - Streamlines access for authorized individuals

Source: [SEC EDGAR Next Website](#)

Why is the SEC moving toward EDGAR Next?

- **Security Improvements:**
 - Reduces risks associated with legacy login credentials.
 - Enhances protection against unauthorized access and cyber threats.
- **Efficiency & Transparency:**
 - Simplifies account management for filers.
 - Ensures better tracking of authorized users.
- **Regulatory Compliance:**
 - Aligns the EDGAR System with modern cybersecurity and authentication standards.

Background

- **2021 – SEC announced plans for technical/workflow updates to EDGAR**
 - Requested Public Comment
 - Account Management Improvement
 - Filer Access & Security
 - RDG Filings participated in those early calls
- **2024 – SEC adopted EDGAR Next**
 - Leverages Login.gov for User Authentication (MFA)
 - Security Updates
 - Redesign of the EDGAR Management Dashboard
 - Introduction of Company User Roles
 - Introduction of Delegation

Who will be affected by EDGAR Next?

- Every active filer, Over 200,000 Active CIK's
- Public companies, investment funds, reporting owners and other EDGAR filers.
- CFOs, Controllers, SEC Reporting Managers, and Compliance Officers.
- Filing Agent & Legal professionals that manage SEC filings.
- Any individuals needing access to EDGAR filing accounts.

Roles & Delegation

- **Roles** - Filing Entities (Companies & Reporting Owners) can now assign account users to various roles within their EDGAR Account to manage various aspects of the company account:
 - Account Administrator (Up to 20)
 - User (Unlimited)
 - Technical Administrator (Up to 20)
- **Delegation** – Filing Entities (Companies & Reporting Owners) can now delegate filing privileges to others in order to file on their behalf:
 - Filing Agents
 - Attorneys
 - Etc

Account Admin Role

- **Account Management:** They oversee the filer's EDGAR account through the new EDGAR Filer Management dashboard, including adding and removing users, technical administrators, and other account administrators.
- **Submissions:** They can make submissions on EDGAR using the filer's CIK & CCC.
- **Filing Authority:** Account administrators can delegate authority to file to other EDGAR accounts.
- **Annual Confirmation:** They are responsible for performing annual confirmations to ensure the accuracy of the filer's information on the dashboard.
- **CCC Generation:** They can generate or create CCCs (CIK Confirmation Codes).
- **Must have 2** (can be the same as Technical Admins)
- **Can have up to 20**

Technical Admin Role

- **API Token Management:** They are authorized to create, manage, and deactivate filing tokens, which are used for authentication and authorization within the EDGAR system.
- **Must have 2** (can be the same as Account Admins)
- **Can have up to 20**

User Role

- Individuals who make EDGAR submissions.
- Unlimited

Delegated Entity

- Other entities with their own EDGAR accounts, such as filing agents, attorneys, etc. who are granted authority to file on behalf of the filer.
- RDG Filings will need to be delegated permission in order to file on your behalf once EDGAR Next has been fully rolled out.

Annual Confirmation

Account Admins are responsible for the Annual Confirmation

Sample e-mail:

ANNUAL CONFIRMATION DUE in five (5) days on due date 2024-12-31 for ABC Test Co, CIK 0003000103

EDGARNextAdoptingBeta@sec.gov
To  Will Allen

  Reply  Reply All  Forward  

 Summarize

Thu 12/26/2024 5:00 AM

 You forwarded this message on 12/26/2024 7:59 AM.

Dear William Allen, Account Administrator for ABC Test Co, CIK 0003000103:

ABC Test Co, CIK 0003000103's annual confirmation is due on 2024-12-31, no later than 10 p.m. EDT/EST.

Rule 10(d)(4) of Regulation S-T requires that a filer, through its account administrator, confirm annually on EDGAR that all account administrators, users, technical administrators, and/or delegated entities reflected on the dashboard for its EDGAR account are authorized by the filer to act on its behalf, and that all information about the filer on the dashboard is accurate.

Visit [the filer's dashboard on EDGAR Filer management](#) to complete the required annual confirmation prior to the due date.

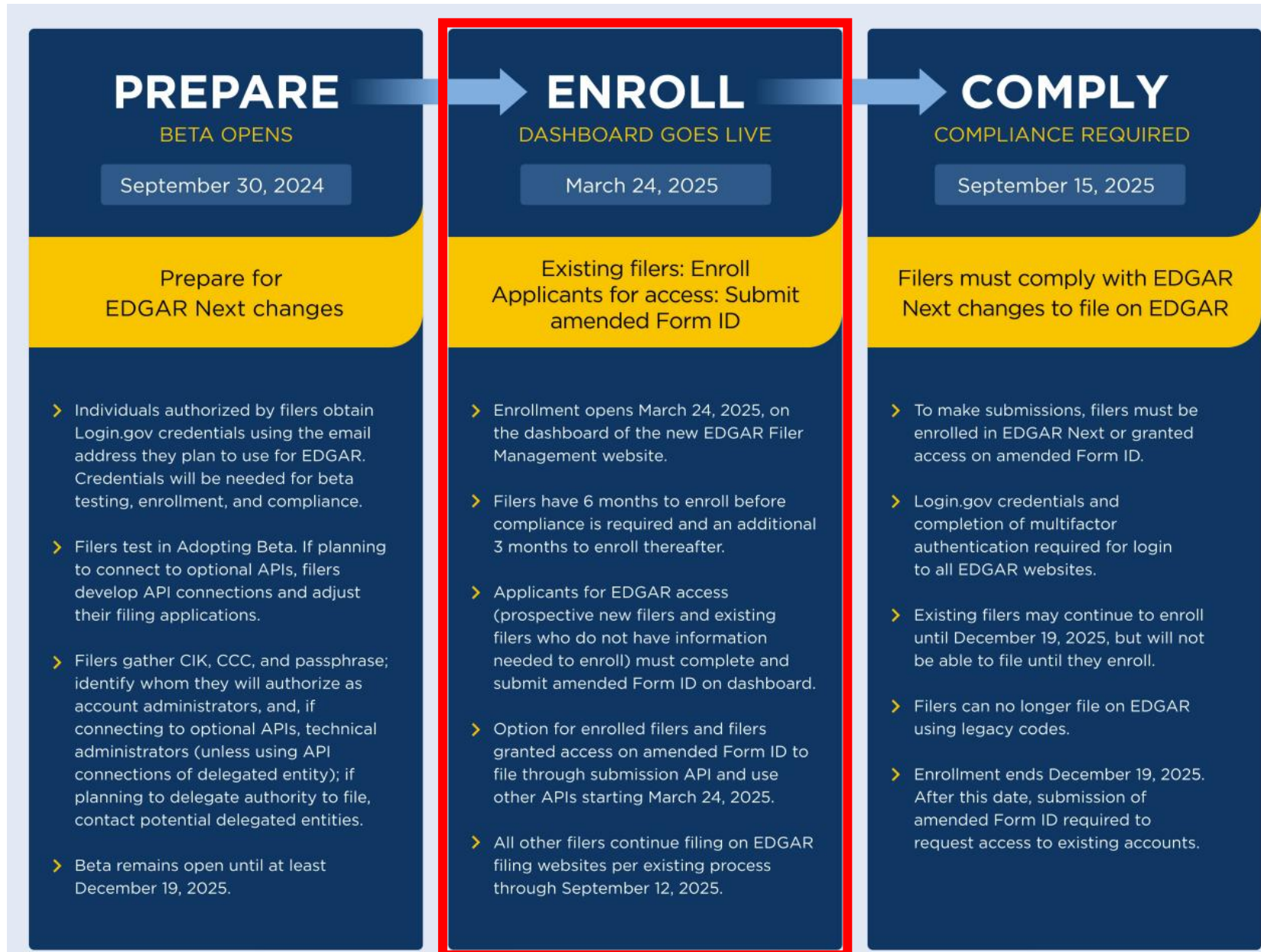
Thank you,

SEC Staff

Important Information

- **EDGAR Legacy** – Current EDGAR System
- **EDGAR Next** – Future EDGAR System, Enrollment Began on March 24, 2025.
- These systems will **overlap for 6 months** so filers have time to enroll in EDGAR Next. We can still file via EDGAR Legacy until September 12, 2025.

SEC's Timeline for EDGAR Next



RDG's Timeline

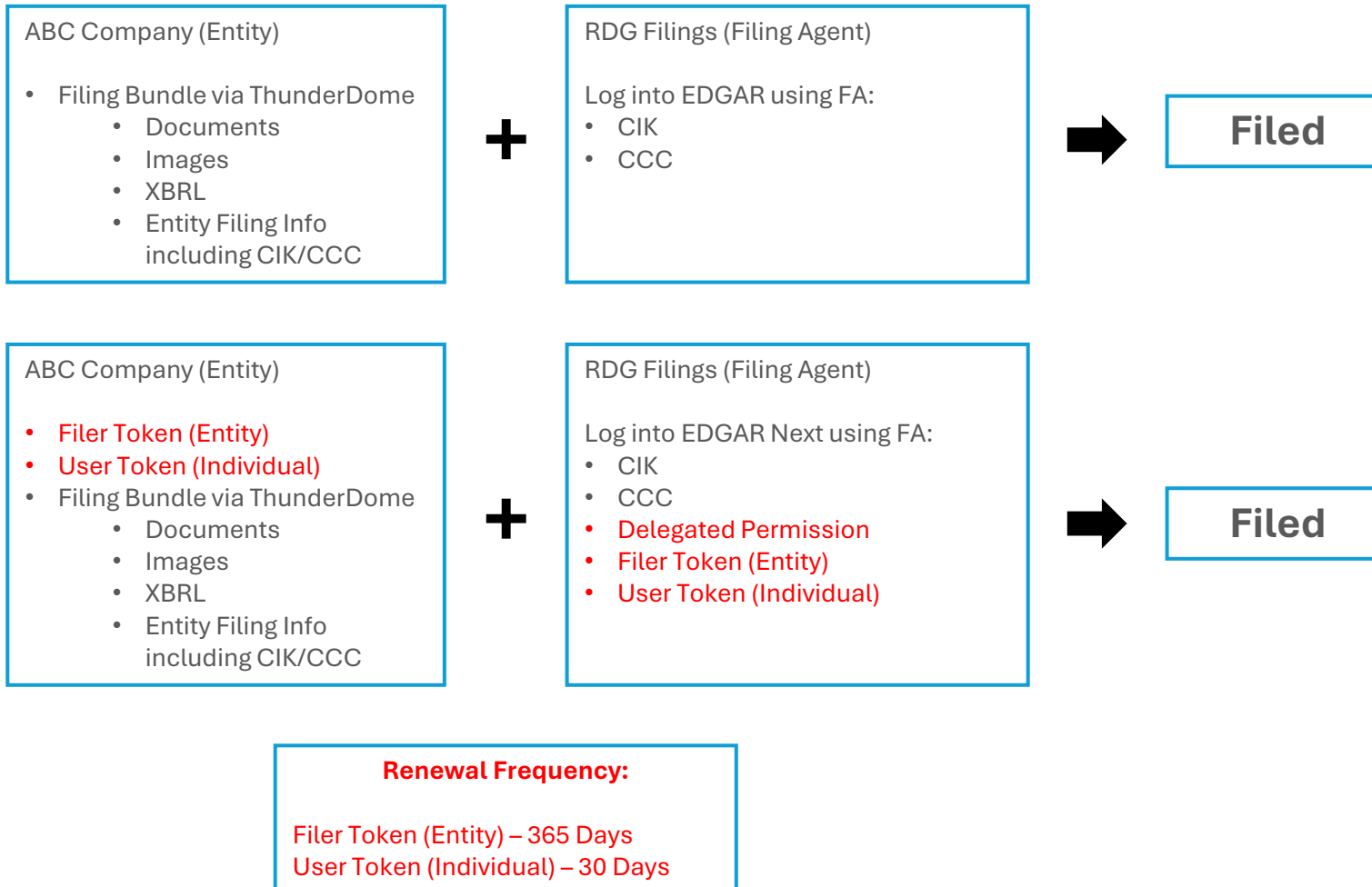


Submitting to EDGAR

EDGAR Legacy

vs.

EDGAR Next



Preparing for EDGAR Next

Extremely Important - Filers need to obtain the following in order to enroll for EDGAR Next:

- **CIK**
- **CCC (Newer than 2019)**
- **Passphrase (Newer than 2019)**
 - How do I obtain a new Passphrase? - The quickest and easiest way to reset the passphrase is by submitting a request to the EDGAR Next System to send a security token to the filer's EDGAR point of contact (POC) email address.
 - Tutorial Available: at helpcenter.rdgclientportal.com/edgar-next/
- **RDG Can Help!** Contact us for assistance – Updating your Passphrase will also update your EDGAR Access Codes (CCC, password, PMAC) so you'll want to coordinate that with RDG to avoid any Filing Day issues.
- After Sept 12th Filers will NOT be able to file on EDGAR Legacy.

EDGAR Next Enrollment

- Confirm CIK
- Confirm CCC, and it is current
- Confirm Passphrase, and it is current
- Designate at least two (2) Account Administrators
- Determine the EDGAR CIK annual confirmation date
 - (Mar. 31, Jun. 30, Sept. 30, or Dec. 31)
- Invite all Account Administrators and Users to join the Entity Account
 - They will need to register with Login.gov to access the EDGAR Next Dashboard
- Delegate filing authority to RDG Filings
- Tutorial Available: at helpcenter.rdgclientportal.com/edgar-next/
- RDG Filings charges \$100 to enroll your company with EDGAR Next

RDG Filings – Account Admin

Consider adding RDG Filings as an Account Administrator

Benefits:

- Company account must have at least two Account Administrators
- EDGAR Next requires company Account Admins to perform annual confirmation
- If Account Administrators leave your organization or are on leave when EDGAR account needs attention – Good idea to have a back up
- RDG can enroll your entity in EDGAR Next
- RDG Filings charges \$100 to serve as Account Admin for your company with EDGAR Next

Next Steps & Resources

- **Preparation:**

- Gather CIK, CCC & Passphrase
- Determine when you'd like to enroll
- Consider RDG as an Account Admin as well in addition to Delegated Entity

- **Resources:**

-  [SEC EDGAR Next Website](#)
-  [RDG Help Center – EDGAR Next Page](#)

Thank You For Attending!

Questions?